

***Effective 5/10/2016***

**39-1-59.5 National Guard Death Benefit Restricted Account.**

- (1) There is created within the General Fund a restricted account known as "National Guard Death Benefit Account."
- (2)
  - (a) The restricted account shall be funded from funds appropriated by the Legislature.
  - (b) Funds in the restricted account may only be used to pay the death benefit authorized in Section 39-1-59.
  - (c) The restricted account may accrue interest which shall be deposited into the restricted account.
  - (d) At the close of any fiscal year, any balance in the fund in excess of \$2,000,000 shall be transferred to the General Fund.

Enacted by Chapter 96, 2016 General Session